Subsidy Calculation Worksheet

Estimated Amount based upon Engineering Report

Name of System	Newcastle PWA
DWSRF Project Number	P40-2004704-02
Loan Number	ORF-13-0006-DW
Type of Subsidy	Green

Qualifying Items for Subsidy (Estimated Prices)

Item Name	Qty	Unit Price	Total Price
Replacement of water meters with AMR (500 meters)	1	$ 257,472.96	$ 257,472.96
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
			$ 257,472.96

Calculation of Green Subsidy:

A	Total Project Cost (including fees, etc.)	$ 1,383,912.96	
B	15% of Project Cost		$ 207,586.94
C	Total Cost of Green Components		$ 257,472.96
D	Maximum Subsidy		$ 500,000.00
	Eligible Amount for Subsidy (lesser of lines B, C and D)		$ 207,586.94

Approved by:

Patty S. Thompson, P.E., Construction & Operations Manager

6-Sep-12
Date