DW-650
Subsidy Calculation Worksheet
July, 2011
File #1 Clip #2

Oklahoma Drinking Water State Revolving Fund
Subsidy Calculation Worksheet
Final Amount based upon Bid Tabulations

Name of System	Logan County RWS&SWMD #1
DWSRF Project Number	P40-2004207-02
Loan Number	ORF-11-0012-DW
Type of Subsidy	Green

Qualifying Items for Subsidy (Estimated Prices)

Item Name	Qty	Unit Price	Total Price
Replacement of water meters with AMI meters	1	$ 879,196.50	$ 879,196.50
New 200,000 gallon elevated water storage tank	1	$ 607,346.00	$ 607,346.00
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
		$ -	$ -
			$ 1,486,542.50

Calculation of Green Subsidy:

A	Total Loan Amount (including fees, etc.)	$ 1,250,000.00	
B	15% of Project Cost		$ 187,500.00
C	Total Cost of Green Components		$ 1,486,542.50
D	Maximum Subsidy		$ 500,000.00
	Eligible Amount for Subsidy (lesser of lines B, C and D)		**$ 187,500.00**

Approved by:

Patty S. Thompson, P.E., Construction & Operations Manager

September 6, 2012
Date